

National Trailer Leasing, Inc.

PO Box 352 Freehold, NJ 07728
Phone 732 625 0010 Fax 732 625 0004

PAYMENT GUARANTY

To induce National Trailer Leasing, Inc. (NTL) to lease, sell or finance equipment to or for _____ (the Borrower), the undersigned as primary obligator, unconditionally and irrevocably guarantees to NTL and to any assignee of NTL, the prompt and timely payment and indebtedness and obligations of every kind and nature now and hereafter owing by the borrower to NTL. In the event that equipment leased under this guaranty is damaged, and amount not covered by the guarantor's insurance carrier (deductible, towing etc.) will be due in full by the guarantor. Guarantor further agrees to reimburse the holder for all expenses, costs and reasonable attorney fees incurred by holder in enforcing it's rights and remedies against the borrower and/or in enforcing this guaranty ("Guaranty")

Signature of individual Guarantor

Signature of Corporate Guarantor

Printed Name

Printed Name and Title

Street Address

Street Address

City, State, Zip Code

City, State, Zip Code

Social Security Number

Federal ID Number and/or Corporate ID

State of _____) SS:
County of _____)

On _____ 20____, before me, the subscriber, a notary public of the state of _____ who, I am satisfied, is the person who signed the guaranty and I having first made known to him/her the contents thereof, he/she acknowledged that he signed, sealed and delivered the same as his/her voluntary act and deed for the uses and purposes therein expressed.

(Notary Seal)

Notary Signature

Commission Expiration Date